

Material risks of the Group

Bank manages all the material risks discovered as a result of the annual procedure for identifying and assessing the materiality of the risks.

Material risks of the Group in 2017:

Credit risk	Market risk		Operational Risk	Liquidity Risk
	Trading Book	Banking Book		
■ Credit migration risk	■ Currency risk	■ Currency risk	■ Operational risk	■ Physical liquidity risk
■ Credit concentration (regarding credit risk)	■ Interest rate risk on trading positions	■ Interest rate risk	■ Legal risk	■ Regulatory liquidity risk
■ Residual risk	■ Market credit spread risk	■ Market credit spread risk of the bank book securities	■ Cyber security risk	■ Structural liquidity risk (concentration risk)
■ Counterparty risk on financial market transactions	■ Commodity risk			
■ Country risk	■ Volatility risk			
		■ Real estate risk		

Other Risks

	■ Compliance risk	■ Venture risk	■ Strategic risk
■ Tax risk	■ Business risk	■ Regulatory risk	■ Social and environmental risks
■ Reputation risk	■ Technology risk	■ Model risk	■ Participation risk